

Financial Literacy in Delaware

History:

Delaware's General Assembly passed a Joint Resolution establishing a Financial Literacy Taskforce in 2016. That taskforce, made up of various legislators, educators and community leaders, made recommendations later carried out by the Delaware Department of Education (DDOE) and the State Board of Education. In January 2018, the State Board adopted new [K-12 Financial Literacy Standards](#). Delaware is now in the process of implementing those standards in local districts and charters. The department works with the [University of Delaware's Center for Economic Education & Entrepreneurship](#) (CEE) to develop training for teachers, curriculum resources, and models of implementation. Districts/charters were expected to begin to implement their locally adopted curricula and programs of study in the 2020-21 school year.

- *There may have been some delay in this programming delivery due to the pandemic as many districts and charters focused efforts on accelerating learning in mathematics and English Language Arts*

The timelines were carefully planned in conjunction with districts/charters to provide them with materials in a timely manner to allow for development, professional learning and implementation. Districts and charters are currently in the implementation phase.

Support for Districts and Charters:

- A virtual eLearning financial literacy course has been created and released for use by all educators as a professional learning opportunity accessed through the state's Professional Development Management System. (**Understanding the DE Financial Literacy Standards - Course #28934**)
- Educators across the state have participated in (and continue to participate in) professional development offered as a collaborative partnership between DDOE and CEE since the 2019 - 2020 school year
 - In-person and virtual workshops explaining the "new" DE standards and the Clarifications in Financial Literacy
 - Additional virtual workshops for teachers introducing the Financial Literacy Standards and the Clarifications
 - State-wide and district level workshops to introduce the Scope and Sequence Document
 - Working with districts upon request to create individualized plans for implementing Financial Literacy curriculum K-12.
 - Training Delaware teachers for Keys to Financial Success at the high school level
 - *Keys is a partnership between the CEE and the Federal Reserve Bank of Philadelphia. The newest version (4.0 released in 2020) has incorporated Canvas as a curriculum hosting and training tool and teacher training has been virtual during the Pandemic. Currently, 22 high schools in 14 of the 19 districts, 9 charter schools, and 4 private schools teach Keys.*
 - Every December, CEE holds a Personal Finance Refresher workshop for educators
- An online repository of resources is continually updated for Delaware educators through DE's Learning Management System, Schoology as well as Google.

- In partnership with University of Delaware's Center for Economic Education & Entrepreneurship the Department of Education has created and continues to maintain instructional materials that support the implementation of financial literacy in DE classrooms:
 - Clarifications to accompany the Financial Literacy Standards.
 - Standards Correlation Document for each grade in the Econ for Kids curriculum.
 - Recommended Resources document to accompany the Financial Literacy Standards in each grade level (K-3, 4-5, 6-8 and 9-12).
 - Scope and Sequence Document for the standards in each grade level and correlated it to the Recommended Resources Document.
- Resource, guidance, and professional learning work continues into and beyond the 22-23 school year

Related items:

- Keys to Financial Success essay scholarship offered every year by the DE Bankers Association
- CEEE holds the annual DE Personal Finance Challenge for students
- CEEE offers the Stock Market Game annually in the Fall and Spring
- Teach Children to Save Day held in April every year since 1998
- CEEE runs the Bank at School program in Delaware
- CEEE has worked with DDOE and teachers in the Academy of Finance pathway

For more information, contact the Curriculum, Instruction and Professional Development workgroup at 302-735-4180.