



DEPARTMENT OF EDUCATION

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MEMORANDUM OF UNDERSTANDING

BETWEEN

WILMINGTON UNIVERSITY

AND THE

DELAWARE DEPARTMENT OF EDUCATION

On Behalf of Local Education Agencies in the State Of Delaware

July 2020 – June 2023

The Delaware Department of Education (DDOE) and Wilmington University (WilmU) enter into this articulation agreement in order to facilitate the enrollment of students from the Delaware Academy of Finance Career and Technical Education Model Program of Study into Wilmington University.

Subject to terms of this agreement, when a student completes the following coursework as part of an approved model Career and Technical Education program at the secondary level, the student may enter WilmU with the articulated credits specified below, resulting in advanced standing.

Program of Study Course (s):	CIP Code	1-1 Articulation (Y/N)	WilmU Course Code:	WilmU Course Title:	Number of Credits:
Fundamentals of Finance	06.02601011	Y	FIN 301	Personal Finance	3
Principles of Accounting	06.02601022	Y	ELE 100	Free Elective	3
Financial Services	06.02601033	Y	ECO 321	Economics of Money and Banking	3
NAF Approved Internship		Y	ELE 100	Free Elective	3

Course Articulation Clarifications:

- Students earning an 80% or above in *Fundamentals of Finance* will receive credit for *Personal Finance* (3 credits)
- Students earning an 80% or above in *Principles of Accounting* will receive credit for *Free Elective* (3 credits).
- Students earning an 80% or above in *Financial Services* will receive credit for *Economics of Money and Banking* (3 credits).
- Students earning an 80% or above in the NAF Approved internship will receive credit for *Free Elective* (3 credits).

If an Academy of Finance student completes the following coursework at the stated level of proficiency, the student may enter WilmU with advanced standing in the following course(s):

Advanced Placement	Other Required Courses for Advanced Standing	WilmU Course Code	WilmU Course Title	Number of Credits
AP Macroeconomics	Min score = 3	ECO 101	Economics I	3 Credits
AP Microeconomics	Min score = 3	ECO 102	Economics II	3 Credits

- LEAs participating in the Academy of Finance Career and Technical Education State Model Program of Study may choose to participate in dual enrollment with WilmU by establishing a separate MOU between the LEA and WilmU. The LEA may select WilmU courses for dual enrollment specified below:

WilmU Course Code:	WilmU Course Title:	Number of Credits:
ECO 101	Economics I	3 Credits
BBM 102	Introduction to Business	3 Credits
BBM 201	Principles of Management	3 Credits
BMK 305	Marketing	3 Credits

Interested LEAs can contact WilmU at precollege@wilmu.edu

The terms of this agreement are as follows:

Delaware Local Education Agency (LEA)/Delaware Department of Education will:

- Submit, have approved, and make available the Delaware Academy of Finance Career & Technical Education (CTE) model program of study in accordance with Delaware Department of Education requirements;
- Communicate details of this agreement to LEA Career and Technical Education leadership and educators engaged in the teaching and advisement processes, in addition to the Delaware Office of Higher Education;
- Invite WilmU to participate in the review process for this program of study;
- Award separately, and in conjunction with WilmU, any credits earned as part of the program of study through Dual Enrollment or Dual Credit; and
- Provide WilmU with a list of students meeting the requirements under this agreement on or around July 15 annually.

Students will:

- Complete the coursework specified herein, earning a minimum grade of 80% in each course;
- Earn a passing grade in each course(s) in districts utilizing a Pass/Fail grading system; and
- Meet the admission dates, procedures, and requirements that apply to all new students at WilmU.

Wilmington University will:

- Award the agreed upon number of academic and/or technical credits for a period of up to six (6) years following high school graduation or GED conference;
- Make students aware, to the best of its ability, of the Academy of Finance pathway articulated credits and ensure that students whom apply and successfully petition for the credits will have a record of those credits on the student transcript;
- For a period of six (6) years from date of award, accept articulated credits from other postsecondary institutions with corresponding articulation agreements, in not less than the equivalent manner as if said credits would have been directly awarded through articulation;

- Communicate details of this agreement to all stakeholders, which includes but is not limited to, academic leadership, department chair(s), faculty and adjunct faculty, customer service staff, program managers, career development office, and admissions;
- Notify the Delaware Department of Education Postsecondary Program Education Associate of any program discontinuances or substantive changes and plans to accommodate impacted students;
- Provide the Delaware Department of Education Postsecondary Program Education Associate with the number of students matriculating from the Delaware CTE program of study into Wilmington University with advanced standing under this agreement on March 1 annually; and
- Award separately, and in conjunction with the applicable school district or charter, any credits earned as part of the program of study through Dual Enrollment or Dual Credit.

For Wilmington University:

Kathy Kennedy Ratajack 11/18/20

Kathy Kennedy-Ratajack, DBA Date
Dean, College of Business

Donald Stuhlman 11/18/20
Donald Stuhlman (Nov 18, 2020 12:50 CST)

Donald Stuhlman, Ed.D. Date
Director, Accounting and Finance Programs

Lindsay H. Rice III 11/18/20

Lindsay H. Rice III Date
Director, Academic Partnerships

Jim Wilson Jr. 11/18/20
Jim Wilson (Nov 18, 2020 16:18 EST)

James D. Wilson Jr., Ed.D. Date
Vice President for Academic Affairs

For Department of Education:

Kim D. Klein 11/30/2020

Kim D. Klein Date
Associate Secretary, Operations Support

Jennifer Carlson 11/30/2020
Director of Finance (or Designee) Date

NCB

Monica Minor Gant 11/24/2020

Monica Minor Gant, Ph.D. Date
Associate Secretary, Academic Support

Luke Rhine 11/24/2020

Luke Rhine Date
Director, Career and Technical Education