MEMORANDUM OF UNDERSTANDING  

BETWEEN  

GOLDEY-BEACOM COLLEGE  

AND THE  

DELAWARE DEPARTMENT OF EDUCATION  
On Behalf of Local Education Agencies in the State Of Delaware  

Effective Date Range July 1, 2020 - June 30, 2023  

The Delaware Department of Education (DDEOE) and Goldey-Beacom College (GBC) enter into this articulation agreement in order to facilitate the enrollment of students from the Delaware Academy of Finance Career and Technical Education State Model Program of Study into Goldey-Beacom College.  

Subject to terms of this agreement, when a student completes the following coursework as part of an approved state model Career and Technical Education program at the secondary level, the student may enter GBC with the articulated credits specified below, resulting in advanced standing.  

<table>
<thead>
<tr>
<th>Program of Study Course(s)</th>
<th>CIP Code</th>
<th>1-1 Articulation (Y/N)</th>
<th>Course Code</th>
<th>Course Title</th>
<th>Number of Credits</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fundamentals of Finance</td>
<td>06.02601011</td>
<td>Y</td>
<td>MGT 308</td>
<td>Personal Finance Management</td>
<td>3 Credits</td>
</tr>
<tr>
<td>Principles of Accounting</td>
<td>06.02601022</td>
<td>Y</td>
<td>GEE 880</td>
<td>General Elective</td>
<td>3 Credits</td>
</tr>
<tr>
<td>Financial Services</td>
<td>06.02601033</td>
<td>Y</td>
<td>ECO 344</td>
<td>Money &amp; Banking</td>
<td>3 Credits</td>
</tr>
</tbody>
</table>

Course Articulation Clarifications:  
- Students must earn a minimum of 80% in the course to obtain articulated credit shown in the table.  
- Students must earn a passing grade in the course(s) in districts utilizing a Pass/Fail grading system.
The terms of this agreement are as follows:

Delaware Local Education Agency (LEA)/Delaware Department of Education will:

- Submit, have approved, and make available the Delaware Academy of Finance Career & Technical Education (CTE) state model program of study in accordance with Delaware Department of Education requirements;
- Communicate details of this agreement to LEA Career and Technical Education leadership and educators engaged in the teaching and advisement processes, in addition to the Delaware Office of Higher Education;
- Invite GBC to participate in the review process for this program of study;
- Award separately, and in conjunction with GBC, any credits earned as part of the program of study through Dual Enrollment or Dual Credit; and
- Provide GBC with a list of students meeting the requirements under this agreement on or around July 15 annually.

Students will:

- Complete the coursework specified herein, earning a minimum grade of 80% in each course; and
- Meet the admission dates, procedures, and requirements that apply to all new students at GBC.

Goldey-Beacom College will:

- Award the agreed upon number of academic and/or technical credits for a period of up to three (3) years following high school graduation or GED conference;
- Ensure credits are recorded on the student transcript;
- For a period of three (3) years from date of award, accept articulated credits from other postsecondary institutions with corresponding articulation agreements, in not less than the equivalent manner as if said credits would have been directly awarded through articulation;
- Communicate details of this agreement to all stakeholders, which includes but is not limited to, academic leadership, department chair(s), faculty and adjunct faculty, customer service staff, program managers, career development office, and admissions;
- Notify the Delaware Department of Education Postsecondary Program Education Associate of any program discontinuances or substantive changes and plans to accommodate impacted students;
- Provide the Delaware Department of Education Postsecondary Program Education Associate with the number of students matriculating from the Delaware CTE program of study into GBC with advanced standing under this agreement on March 1 annually; and
- Award separately, and in conjunction with the applicable school district or charter, any credits earned as part of the program of study through Dual Enrollment or Dual Credit.

Signature lines located on next page.
For Goldey-Beacom College:

Alison Boord White  
Vice President for Academic Affairs,  
Goldey-Beacom College  

Colleen Perry Keith  
President,  
Goldey-Beacom College

For Department of Education:

Charles A. Longfellow  
Associate Secretary, Operations Support  

Kim D. Klein  
Director of Finance  

Monica Minor Gant, Ph.D.  
Associate Secretary, Academic Support  

Luke Rhine  
Director, Career and Technical Education